

Press Release

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FOR IMMEDIATE RELEASE
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FPI MANAGEMENT BRINGS NEW RECYCLING SERVICE TO MULTIFAMILY

Folsom, CA June 3, 2011 - FPI Management, Inc. has contracted with Valet Waste, LLC a Tampa, FL based doorstep trash and recycling collection company to bring a new type of recycling program to their multifamily properties.

Residents at Sierra Palmas, La Provence, Siena Villas and Castelino at Laguna West will enjoy this new amenity aimed at increasing recycling participation. "FPI Management Inc. is joining the Green efforts of our local and global community. Implementation of the Valet Waste program is one of the newest ways FPI Management, Inc. can encourage our Multi-family property residents to recycle and "LivGreen". The program is also aimed to provide a reduced number of waste removal pickups, and this may result in reduced emissions from the trucks servicing the properties we manage. We look forward to adding

more of our properties to the program over the next several months, said Julie Brawn, Senior Vice President."

Traditionally, recycling programs have been difficult to implement at multifamily communities due to a lack of participation and contamination issues. FPI Management, Inc. is one of the first management companies in California to bring this cutting edge recycling service to residents in order to allow them to enjoy a greener lifestyle. For more information about the Valet Waste doorstep trash and recycling system, please visit www.valetwaste.com

About FPI Management, Inc.

FPI Management, Inc. has been providing professional management services for multi-family housing owners since 1968. We are proud to be one of the leading Companies in the Nation dedicated to providing a Greener Environment.

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