

2011 NAHMA AFFORDABLE 100

How many housing units that receive at least one form of federal subsidy are currently rented or available for rent in the United States today? The annual NAHMA Affordable 100 list provides this important data!

THE NAHMA AFFORDABLE 100 comprises the largest affordable multifamily property management companies, ranked by affordable unit counts. The NAHMA Affordable 100 list contributes vital data to the ongoing national dialogue on the future of federal funding for affordable housing. In an effort to accurately determine the portfolio of affordable units receiving federal subsidy in the United States, NAHMA publishes this annual listing of affordable units containing at least one of the following federal subsidies:

- HUD Project-based Assistance
- Section 42 LIHTC
- HOME funds
- USDA Section 515
- Bonds

The National Affordable Housing Management Association (NAHMA) is the leading voice for affordable housing management, advocating on behalf of multifamily rental property managers and owners whose mission is to provide quality affordable housing.

NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe multifamily affordable housing. NAHMA serves as a vital resource for technical education and information, fosters strategic relations between government and industry, and recognizes those who exemplify the best in affordable housing.

RANK / MANAGEMENT COMPANY (2010 rank shown in parentheses)	HEADQUARTERS	TOTAL NUMBER OF UNITS	
		SUBSIDIZED ¹	RESIDENTIAL ²
1 Riverstone Residential Group (1)	Dallas, TX	40,001	160,000
2 Interstate Realty Management* (2)	Marlton, NJ	39,507	48,165
3 WinnResidential* (6)	Boston, MA	38,343	83,888
4 Concord Management, Ltd. (3)	Maitland, FL	30,794	31,544
5 AIMCO Capital* (4)	Denver, CO	30,710	101,554
6 American Management Services (dba Pinnacle) (5)	Seattle, WA	30,000	185,219
7 Related Management Company, L.P. (7)	New York, NY	23,291	29,256
8 The John Stewart Company (8)	San Francisco, CA	23,183	29,861
9 FPI Multifamily (10)	Folsom, CA	22,985	58,520
10 Capstone Real Estate Services, Inc. (12)	Austin, TX	21,112	37,310
11 Edgewood Management* (9)	Germantown, MD	20,841	25,209
12 National Church Residences* (11)	Columbus, OH	20,428	21,101
13 Orion Real Estate Services (28)	Houston, TX	18,252	25,325
14 Dominion Management Services (53)	Plymouth, MN	16,870	18,800
15 Mercy Housing, Inc.* (17)	Denver, CO	15,997	16,480
16 Volunteers of America (16)	Alexandria, VA	15,322	15,729
17 Ambling Management Company* (13)	Atlanta, GA	14,957	22,328
18 Grenadier Realty Corp. (19)	Brooklyn, NY	14,100	20,020
19 KMG Prestige (14)	Mt. Pleasant, MI	13,535	16,752
20 ConAm Management Corporation (24)	San Diego, CA	13,363	49,100
21 Royal American Management (20)	Panama City, FL	13,348	15,145
22 Picerne Real Estate Group (21)	Phoenix, AZ	13,348	15,145
23 Cornerstone Group (22)	Hollywood, FL	12,223	15,000
24 Peabody Properties, Inc.* (36)	Braintree, MA	12,113	13,689
25 Boyd Management (27)	Columbia, SC	12,057	12,633
26 Security Properties, Inc.	Seattle, WA	12,002	23,000
27 Maco Management Company, Inc. (26)	Clarkton, MO	11,369	11,478
28 Retirement Housing Foundation (29)	Long Beach County, CA	11,302	15,014
29 Gene B. Glick Company, Inc. (32)	Indianapolis, IN	11,122	18,197
30 Archstone-Smith (33)	Englewood, CO	11,000	83,871
31 Summit Housing Partners* (25)	Montgomery, AL	10,939	13,843
32 Pedcor Management Corp. (43)	Carmel, IN	10,693	14,525
33 The Hallmark Companies (60)	Atlanta, GA	10,657	11,789
34 Wallick-Hendy Companies (37)	Reynoldsburg, OH	10,500	11,866
35 SPM, Inc.* (35)	Birmingham, AL	10,234	13,277
36 SL Nusbaum Realty Co. (23)	Norfolk, VA	10,041	17,308
37 Conifer Realty (41)	Rochester, NY	9,971	10,873
38 McCormack Baron Ragan Mgmt. Services (39)	St. Louis, MO	9,811	13,702
39 LNR Property Group	Miami, FL	9,700	11,200
40 Professional Property Management, LLC (42)	Rockford, IL	9,542	9,944
41 Forest City Residential Management, Inc. (47)	Cleveland, OH	9,386	33,913
42 Kettler Management (78)	McLean, VA	9,301	16,217
43 The Yarco Companies (31)	Kansas City, MO	9,126	10,780
44 Partnership Property Management (50)	Greensboro, NC	9,083	9,131
45 Steadfast Management Company, Inc.	Irvine, CA	9,043	10,401
46 VPM Management, Inc. (44)	Irvine, CA	8,808	11,285
47 Community Management Corporation* (46)	Winston-Salem, NC	8,797	8,908
48 USA Properties Fund, Inc. (49)	Roseville, CA	8,680	9,873
49 Equity Management II, LLC (72)	Laurel, MD	8,547	13,864
50 Pacific West Management (57)	Irvine, CA	8,530	20,150

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51 EAH Housing	San Rafael, CA	8,059	9,062
52 Pennrose Management Company (87)	Philadelphia, PA	7,968	8,214
53 The NRP Group (74)	Cleveland, OH	7,611	8,879
54 HJ Russell & Company* (68)	Atlanta, GA	7,547	7,801
55 Sun Belt Management Company (58)	Albertville, AL	7,500	7,610
56 Preservation Management Inc. (62)	South Portland, ME	7,282	7,400
57 Community Realty Management* (69)	Pleasantville, NJ	7,166	7,987
58 IMS Properties (63)	Fenton, MI	6,977	6,977
59 Fairfield Residential (54)	Grand Prairie, TX	6,933	47,971
60 Lincoln Property Company (40)	Dallas, TX	6,804	100,000
61 The Community Builders* (56)	Boston, MA	6,789	8,040
62 RY Management (67)	New York, NY	6,751	13,200
63 Cascade Management, aka Kellenbeck PM (70)	Grants Pass, OR	6,729	6,729
64 G & K Management Co., Inc. (65)	Culver City, CA	6,661	14,757
65 Millennia Housing Management, LTD (66)	Valley View, OH	6,544	6,777
66 Intergral Property Management	Atlanta, GA	6,527	7,700
67 Cohen Esrey Real Estate Services, Inc. (75)	Kansas City, MO	6,393	14,786
68 GEM Management (76)	Charlotte, NC	6,300	7,200
69 Midwest Management/Unified Property Group (79)	Milford, MI	6,000	17,000
70 Lenzy Hayes (81)	Bloomington, IN	6,000	6,000
71 Preservation of Affordable Housing (POAH)/Preservation Housing Management LLC	Boston, MA	5,922	6,138
72 SHP Management Corp.* (59)	Cumberland Foreside, ME	5,805	5,805
73 CSI Support & Development Services* (84)	Warren, MI	5,792	5,792
74 Seldin Company (85)	Omaha, NE	5,790	8,786
75 Beacon Communities, LLC (83)	Boston, MA	5,500	9,000
76 Village Green Companies	Farmington Hills, MI	5,500	35,000
77 American Apartment Management, Inc.* (93)	Knoxville, TN	5,455	5,455
78 Mid-Peninsula Housing Management (82)	Foster City, CA	5,450	5,450
79 Ingerman Group (88)	Cherry Hill, NJ	5,401	7,400
80 Quantum Management Services, Inc. (97)	Lynnwood, WA	5,350	5,500
81 WRH Realty Services, Inc.*	Jacksonville, FL	5,330	14,000
82 Solari Enterprises, Inc.* (91)	Orange, CA	5,311	5,363
83 Key Management	Wichita, KS	5,300	5,500
84 Shelter Properties LLC (96)	Baltimore, MD	5,214	5,385
85 Naimisha Management Inc. (95)	Palm Beach Gardens, FL	5,170	5,258
86 Oakbrook Corporation (61)	Madison, WI	4,892	7,311
87 ALCO Management* (89)	Memphis, TN	4,878	6,531
88 Standard Enterprises (100)	Monroe, LA	4,854	5,063
89 Tesco Properties, Inc.*	Germantown, TN	4,824	5,904
90 Fourmidable Group (80)	Farmington Hills, MI	4,817	9,603
91 Community Housing Partners	Christiansburg, VA	4,731	4,755
92 Allied Group, Inc.	Renton, WA	4,667	6,211
93 SK Management Companies, LLC	Encino, CA	4,582	5,623
94 Corcoran Jennison Management* (77)	Boston, MA	4,548	6,991
95 Westminster Company*	Greensboro, NC	4,332	4,332
96 Landura Companies (99)	Winston-Salem, NC	4,294	4,924
97 Arco Management Corporation	Suffern, NY	4,001	32,000
98 Drucker & Falk, LLC	Newport News, VA	4,000	23,260
99 LBK Management Services	Irving, TX	3,996	9,861
100 Alpha Property Management, Inc. (90)	Los Angeles, CA	3,806	5,050

Companies in bold provided data for NAHMA's survey. All others are based on industry estimates.

* A NAHMA Communities of Quality National Recognition Program Participant

¹ and ² All unit data represent only units directly managed (not owned) that were rented or available to rent on December 1, 2010. Down units, abated units, units under construction or rehabbing units not available for rent are not included.

¹ Total affordable units managed. Federal programs only, including HUD, LIHTC, USDA, HOME, and Bond programs. Data do not include state or local subsidy, public housing, tenant-based vouchers (Section 8 or RD tenant-protection vouchers), or Federal mortgage insurance or loan guarantee programs. If a unit has more than one subsidy, it is counted only once.

² Total residential units managed (including market or affordable).

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If you believe your company should be included in next year's survey, please contact Elizabeth.Tucker@nahma.org.